

By Representative Eggelletion

1 A bill to be entitled
2 An act relating to trust funds; creating within
3 the Community Development Trust Fund a separate
4 urban development account for each community
5 redevelopment area containing either a type I
6 or a type II urban development project;
7 providing for the deposit of specified funds
8 into such accounts; providing a contingent
9 effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. There is created within the Community
14 Development Trust Fund a separate urban development account
15 for each community redevelopment area containing either a type
16 I or a type II urban development project. That portion of the
17 proceeds collected within a community redevelopment area from
18 an urban development project must be deposited into the
19 appropriate urban development account. Funds received by the
20 community redevelopment area under section 212.20(6)(f)5.d.,
21 Florida Statutes, and other funds available for the urban
22 development program created by HB_____ must also be deposited
23 into the appropriate urban development account created under
24 this section.

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26 Section 2. This act shall take effect July 1, 1997,
27 but shall not take effect unless it is passed by a
28 three-fifths vote of the membership of each house of the
29 Legislature.

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LEGISLATIVE/SUMMARY

Creates within the Community Development Trust Fund a separate urban development account for each community redevelopment area containing either a type I or a type II urban development project. Provides for funds to be deposited into such accounts. Provides that this act shall take effect July 1, 1997, if it is passed by a three-fifths vote of the membership of both houses.