

By Representative Cosgrove

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A bill to be entitled
An act relating to road construction; requiring
road contractors to carry business interruption
insurance to cover businesses that lose
revenues because of delays in completion of a
road construction contract; providing an
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Any person rendering professional road
construction services to the Department of Transportation or
any local governmental entity shall carry business
interruption insurance to compensate any business that loses
revenue because of delays in the completion of a road
construction contract. Payment for business losses under the
business interruption insurance may only be made when the
department or the local governmental entity finds the losses
to be excessive and unreasonable.

Section 2. This act shall take effect October 1, 1997.

SENATE SUMMARY

Requires road contractors to carry business interruption
insurance to cover businesses that lose revenues because
of excessive and unreasonable delays in completion of a
road construction contract.