Bill No. CS for SB 1922

Amendment No. CHAMBER ACTION Senate House 1 2 3 4 5 6 7 8 9 10 11 Senator Bronson moved the following amendment: 12 13 Senate Amendment (with title amendment) On page 2, lines 25 and 26, delete those lines 14 15 16 and insert: 17 Section 2. Subsection (9) is added to section 14.2015, Florida Statutes, to read: 18 19 14.2015 Office of Tourism, Trade, and Economic 20 Development; creation; powers and duties .--(9)(a) Subject to the cooperative recommendations of 21 22 Enterprise Florida, Inc., and the Florida Commission on Tourism and to the approval of the Governor, the Office of 23 24 Tourism, Trade, and Economic Development is authorized to 25 expend appropriated state and federal funds for general economic development grants. The office shall establish 26 27 criteria for the award of grants, including criteria relating to highest economic return for the state as a whole, or a 28 particular region, county, city, or community, ability to 29 30 properly administer grant funds, and such other matters deemed 31 necessary and appropriate to further the purposes of this 1 10:47 AM 04/23/98 s1922c1c-18m4d Bill No. <u>CS for SB 1922</u> Amendment No. \_\_\_\_

subsection. The office shall expend all funds in accordance 1 2 with state law and shall use such appropriations to supplement 3 the financial support of: 4 1. Programs that have a substantial economic 5 significance, giving emphasis to programs that benefit the 6 state as a whole. 7 2. Programs with a high potential for match funding 8 from nonstate sources. 3. Economic development programs for which no other 9 10 state grants are available. 11 4. Rural areas and distressed urban areas. 12 (b) Grants shall be made by contract with any nonprofit corporation or local or state governmental entity. 13 Of the total amount of funds available from all sources for 14 15 grants, 70 percent of such funds shall be awarded on a 50-percent matching basis. Up to 30 percent of such funds 16 17 available may be awarded on a nonmatching basis. 18 (c) In administering grants, contracts, and funds 19 appropriated for economic development programs, the office may 20 release moneys in advance on a quarterly basis. By the end of 21 the contract period, the grantee or contractee shall furnish to the office a complete and accurate accounting of how all 22 grant funds were expended. Postaudits to be conducted by an 23 independent certified public accountant may be required in 24 25 accordance with criteria adopted by the office. 26 (d) The office shall not award any new grant which 27 will, in whole or in part, inure to the personal benefit of 28 any board member of Enterprise Florida, Inc., or the Florida 29 Commission on Tourism during that member's term of office, if 30 the board member participated in the vote of the board or panel thereof recommending the award. However, this subsection 31

10:47 AM 04/23/98

s1922c1c-18m4d

Bill No. CS for SB 1922 Amendment No. \_\_\_\_

does not prohibit the office from awarding a grant to an 1 2 entity with which a board member is associated. 3 Section 3. Paragraph (e) of subsection (6) of section 4 288.108, Florida Statutes, is amended to read: 5 288.108 High-impact business.--6 (6) SELECTION AND DESIGNATION OF HIGH-IMPACT 7 SECTORS.--(e) The study and its findings and recommendations and 8 9 the recommendations gathered from the sector-business network 10 must be discussed and considered during at least one of the quarterly meetings required in s. 14.2015(2)(f)(h). 11 12 Section 4. Subsection (7) of section 288.90152, Florida Statutes, is amended to read: 13 14 288.90152 Pilot matching grant program.--15 (7) Upon completing all training funded under this pilot program, the Office of Tourism, Trade, and Economic 16 17 Development shall report on the outputs and outcomes for this 18 program as part of the annual report prepared under s. 19 14.2015(2)(e)(g). Such report must include a recommendation on 20 whether it would be sound public policy to continue or discontinue funding for the program. 21 22 Section 5. This act shall take effect upon becoming a 23 law. 24 25 26 27 And the title is amended as follows: 28 On page 1, lines 2-5, delete those lines 29 30 and insert: 31 An act relating to economic development; 3 10:47 AM 04/23/98 s1922c1c-18m4d

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1	amending s. 14.2015, F.S.; establishing an
2	economic development grant program under the
3	Office of Tourism, Trade, and Economic
4	Development; providing criteria, requirements,
5	and restrictions with respect thereto; amending
6	ss. 288.108 and 288.90152, F.S.; correcting
7	cross-references; creating a committee to
8	review and make recommendations concerning
9	funding requests for fairs, agricultural
10	centers, pavilions, and multi-use facilities;
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10:47 AM 04/23/98