Bill No. CS for SB 1952

Amendment No. ____ CHAMBER ACTION Senate House 1 2 3 4 5 6 7 8 9 10 11 Senator McKay moved the following amendment to amendment (183862): 12 13 14 Senate Amendment On page 20, lines 20-27, delete those lines 15 16 17 and insert: 3. Notwithstanding any other provision of this 18 subsection, a discretionary sales surtax imposed or extended 19 after the effective date of this act may provide for an amount 20 21 not to exceed 30 percent of the local option sales surtax proceeds to be allocated for deposit to a trust fund within 22 the county's accounts created for the purpose of funding 23 24 economic development projects of a general public purpose targeted to improve local economies, including the funding of 25 26 operational costs and incentives related to such economic 27 development. The ballot statement must indicate the intention to make an allocation under the authority of this 28 29 subparagraph. 30 31 1

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