

By Senator Forman

32-1636-98

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

A bill to be entitled  
An act relating to the Construction Industry  
Recovery Fund; amending s. 489.143, F.S.;  
increasing the aggregate amount that may be  
paid for claims against any one  
certificateholder or registrant; providing an  
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (4) of section 489.143, Florida  
Statutes, is amended to read:

489.143 Payment from the fund.--

(4) Payments for claims against any one  
certificateholder or registrant shall not exceed, in the  
aggregate, ~~\$250,000~~\$100,000. If any claims by claimants which  
have come before the board since January 1, 1998, were denied  
in whole or in part solely due to the prior aggregate cap of  
\$100,000, the board shall pay such claims, but the payment may  
not exceed the aggregate limit of \$250,000 and the limit of  
\$25,000 per claimant specified in subsection (3).

Section 2. This act shall take effect upon becoming a  
law.

\*\*\*\*\*

SENATE SUMMARY

With respect to the Construction Industry Recovery Fund,  
increases the aggregate amount that may be paid for  
claims against any one certificateholder or registrant.