

1                   A bill to be entitled  
2           An act relating to the Construction Industry  
3           Recovery Fund; amending s. 489.143, F.S.;  
4           increasing the aggregate amount that may be  
5           paid for claims against any one  
6           certificateholder or registrant; providing an  
7           effective date.

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9   Be It Enacted by the Legislature of the State of Florida:

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11           Section 1. Subsection (4) of section 489.143, Florida  
12   Statutes, is amended to read:

13           489.143 Payment from the fund.--

14           (4) Payments for claims against any one  
15   certificateholder or registrant shall not exceed, in the  
16   aggregate, \$100,000 annually, up to a total aggregate of  
17 \$250,000. Beginning January 1, 1998, for any claim approved by  
18 the board which is in excess of the annual cap, the amount in  
19 excess of \$100,000 up to the total aggregate cap of \$250,000  
20 is eligible for payment in the next and succeeding fiscal  
21 years, but only after all claims for the then current calendar  
22 year have been paid. Payments may not exceed the aggregate  
23 annual or per-claimant limits under law.

24           Section 2. This act shall take effect upon becoming a  
25   law.

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