By Senator Hargrett

21-532A-98

1 A bill to be entitled 2 An act relating to community development corporations; amending ss. 290.0301, 290.0311, 3 4 290.032, 290.033, 290.034, 290.035, 290.036, 290.0365, 290.037, 290.038, 290.039, 290.0395, 5 6 F.S.; providing for future repeal of those 7 sections; revising criteria for the award of administrative grants; requiring the Secretary 8 9 of the Department of Community Affairs to develop a funding distribution formula to 10 ensure that administrative grants are made 11 12 available throughout the state; providing an effective date. 13 14 15 Be It Enacted by the Legislature of the State of Florida: 16 17 Section 1. Section 290.0301, Florida Statutes, is amended to read: 18 290.0301 Short title.--Sections 290.0311 through 19 20 290.0395 shall be known and may be cited as the "Community 21 Development Corporation Support and Assistance Program Act." 22 This section shall stand repealed on June 30, 2008 1998. Section 2. Subsection (11) of section 290.0311, 23 Florida Statutes, is amended to read: 24 25 290.0311 Legislative findings.--The Legislature finds 26 that: 27 (11) This section shall stand repealed on June 30, 28 2008 1998. Section 3. Section 290.032, Florida Statutes, is 29 30 amended to read: 31

1 290.032 Policy and purpose. -- It is the policy of this 2 state to provide the necessary means to preserve and improve 3 the health and vitality of its established communities by enabling them to restore and expand their commercial and 4 5 industrial base and to reverse the deterioration of their 6 residential and public-facility assets. The purpose of this 7 act is to assist community development corporations in undertaking projects, in concert with state and local 9 government and private enterprise, designed to create and 10 maintain a sound industrial base, to revitalize the health of 11 established commercial areas, to promote employment opportunities, to preserve and rehabilitate existing 12 residential neighborhoods, and to provide safe, decent, 13 affordable housing for residents of these areas. 14 Legislature, therefore, declares that the development, 15 redevelopment, preservation, restoration, and revitalization 16 17 of such communities and all the purposes of this act are public purposes for which public money may be used. 18 This 19 section shall stand repealed on June 30, 2008 1998. 20 Section 4. Subsection (9) of section 290.033, Florida 21 Statutes, is amended to read: 290.033 Definitions.--As used in this act, the term: 22 (9) This section shall stand repealed on June 30, 2008 23 24 1998. Section 5. Subsection (3) of section 290.034, Florida 25 Statutes, is amended to read: 26 27 290.034 Operating Trust Fund; priority of use.--(3) This section shall stand repealed on June 30, 2008 28 1998. 29 30 Section 6. Subsection (3) of section 290.035, Florida 31 Statutes, is amended to read:

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below poverty.

1 290.035 Eligibility for assistance.--Community 2 development corporations meeting the following requirements 3 shall be eliqible for assistance: 4 (3) This section shall stand repealed on June 30, 2008 5 1998. Section 7. Present subsection (7) of section 290.036, 6 7 Florida Statutes, is redesignated as subsection (11) and amended, and new subsections (7), (8), (9), and (10) are 9 added to that section, to read: 290.036 Community development corporation support 10 11 program. --(7) Beginning June 1, 1998, administrative grants will 12 be available only to those qualified community development 13 corporations that expend at least 50 percent of their budget 14 on economic development activities. Economic development 15 activities include, but are not limited to, the acquisition, 16 construction, reconstruction, and rehabilitation of commercial 17 buildings, structures, and other property and equipment and 18 19 improvements. Economic development activities also include assistance to private businesses, including loans, loan 20 guarantees, and technical assistance. However, economic 21 development does not include housing development, as defined 22 23 in s. 159.603(4). 24 (8) The secretary shall develop a funding distribution 25 formula that ensures that administrative grants are made available to qualified community development corporations 26 27 throughout the state. The funding distribution formula must 28 include the relative rankings of each county, using the latest available U.S. Census information on unemployment and persons 29

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1 (9) The secretary may waive the eligibility requirements specified in s. 290.035(1)(a-e), for a community 2 3 development corporation located in a county with a population of at least 500,000, if no other community development 4 5 corporation in that county has received an administrative 6 grant. 7 (10) Any funds for administrative grants appropriated 8 by the Legislature in excess of \$800,000 will not be subject 9 to s. 290.036(7) and (8). 10 $(11)\frac{(7)}{(7)}$ This section shall stand repealed on June 30, 11 2008 1998. Section 8. Section 290.0365, Florida Statutes, is 12 13 amended to read: 290.0365 Community development corporation planning 14 grants. -- In any state fiscal year in which a competitive 15 scoring cycle is not conducted pursuant to s. 290.036(4), the 16 17 secretary may reserve up to 10 percent of the annual 18 appropriation for administrative grants for distribution to 19 community development corporations which have not received an 20 administrative support grant at any time during the previous history of the program. Grants awarded under this section 21 shall be for planning and organizational purposes and shall be 22 awarded according to the selection process specified in s. 23 24 290.036. No community development corporation shall be 25 awarded more than two planning grants. Community development corporations receiving funds under this section shall submit 26 the information required by s. 290.036(2) and shall be subject 27 28 to all applicable requirements of ss. 290.035, 290.036,

290.037, 290.038, and 290.039, as determined by the secretary.

This section shall stand repealed on June 30, 2008 1998.

1	Section 9. Subsection (8) of section 290.037, Florida
2	Statutes, is amended to read:
3	290.037 Community development deferred payment loan
4	program
5	(8) This section shall stand repealed on June 30, 2008
6	1998.
7	Section 10. Subsection (3) of section 290.038, Florida
8	Statutes, is amended to read:
9	290.038 Authority and duties of the department
10	(3) This section shall stand repealed on June 30, 2008
11	1998.
12	Section 11. Subsection (3) of section 290.039, Florida
13	Statutes, is amended to read:
14	290.039 Reporting requirements
15	(3) This section shall stand repealed on June 30, 2008
16	1998 .
17	Section 12. Section 290.0395, Florida Statutes, is
18	repealed.
19	Section 13. This act shall take effect upon becoming a
20	law.
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23	SENATE SUMMARY
24	Provides for the future repeal of ss. 290.0301-290.0395,
25	F.S., the "Community Development Corporation Support and Assistance Program Act." Directs the Secretary of the
26	Department of Community Affairs to develop a funding formula to ensure that administrative grants are made available throughout the state. Revises criteria for the
27	available throughout the state. Revises criteria for the award of administrative grants.
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