Bill No. CS for SB 2014

Amendment No. \_\_\_\_ CHAMBER ACTION Senate House 1 2 3 4 5 6 7 8 9 10 Senator Bankhead moved the following amendment: 11 12 13 Senate Amendment (with title amendment) On page 4, line 13, through page 5, line 2, delete 14 those lines 15 16 17 and insert: Section 2. The Legislature recognizes that the 18 19 restaurant industry is uniquely positioned to provide 20 employment opportunities for a significant number of WAGES participants. Therefore, it is the intent of the Legislature 21 22 to encourage employment of WAGES participants by the food and beverage industry. By March 1, 1999, and each March 23 24 thereafter, the Office of Tourism, Trade, and Economic 25 Development shall certify the total number of WAGES 26 participants employed by the food and beverage industry during 27 the prior calendar year, using data from the Department of Labor's WAGES Information System as summarized in the 28 Employment Information Report prepared by the Bureau of Labor 29 30 Market and Performance Information and information from the 31 Florida Education and Training Placement Information Program 1 6:46 PM 04/22/98 s2014c1c-08c7t

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at the Department of Education. To be counted for purposes of 1 2 this act, each WAGES participant must have been on welfare for 3 at least 3 months and must remain off of the welfare rolls for 4 the 3 calendar quarters immediately following the calendar quarter in which the individual is first employed by the food 5 and beverage industry. By July 1, 1999, and each year б 7 thereafter, the Department of Business and Professional Regulation shall recalculate and reduce the tax rate imposed 8 by section 561.501, Florida Statutes, by the following 9 10 formula: each WAGES participant job certified in the report shall be given a value of \$3,500, which shall then be 11 12 multiplied by the total number of WAGES participant jobs 13 certified in the report to arrive at a "gross economic benefit." The "gross economic benefit" shall then be 14 15 subtracted from the total amount collected from the tax imposed under section 561.501, Florida Statutes, and shall not 16 17 exceed 33 1/3 percent reduction in any given year, to arrive 18 at a "remainder." The Department of Business and Professional Regulation shall then recalculate and reduce the tax rate 19 imposed by section 561.501, Florida Statutes, to generate the 20 21 revenue represented by the "remainder." The Department of Business and Professional Regulation shall adopt procedures 22 for administering these provisions and adopt rules pursuant to 23 24 the provisions of this section. 25 26 27 28 And the title is amended as follows: 29 On page 1, line 24, through page 2, line 3, delete 30 those lines 31 2

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1       and insert:         2       the amount of economic benefit generated by the         3       restaurant industry employing WAGES         4       participants; providing for recalculation of         5       alcoholic beverage tax surcharges; providing         6       .         7       .         8       .         9       .         10       .         11       .         12       .         13       .         14       .         15       .         16       .         17       .         18       .         19       .         20       .         21       .         22       .         23       .         24       .         25       .         26       .         27       .         28       .         29       .         29       .         29       .         20       .         21       .         22       .         23	I	
3       restaurant industry employing WAGES         4       participants; providing for recalculation of         5       alcoholic beverage tax surcharges; providing         6	1	and insert:
4participants; providing for recalculation of alcoholic beverage tax surcharges; providing6789101112131415161718192021222324252627282930	2	the amount of economic benefit generated by the
5       alcoholic beverage tax surcharges; providing         6       .         7       .         8       .         9       .         10       .         11       .         12       .         13       .         14       .         15       .         16       .         17       .         18       .         19       .         20       .         21       .         22       .         23       .         24       .         25       .         26       .         27       .         28       .         29       .         30       .	3	restaurant industry employing WAGES
6         7         8         9         10         11         12         13         14         15         16         17         18         19         20         21         22         23         24         25         26         27         28         29         30	4	participants; providing for recalculation of
7         8         9         10         11         12         13         14         15         16         17         18         19         20         21         22         23         24         25         26         27         28         29         30	5	alcoholic beverage tax surcharges; providing
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