19-1457-98

A bill to be entitled 1 2 An act relating to the Florida Forever Program; 3 providing legislative intent for the Florida 4 Forever Program; amending s. 201.15, F.S.; 5 providing for the allocation of certain taxes 6 collected for debt service payments pursuant to 7 the Florida Forever Program; providing an effective date. 8 9 10 Be It Enacted by the Legislature of the State of Florida: 11 12 Section 1. Florida Forever Program; legislative 13 intent.--(1) Florida's continued population growth contributes 14 to the degradation of water resources, the destruction of 15 wildlife habitats, the loss of recreation space, and the 16 17 diminishment of wetlands and forests. (2) The Preservation 2000 Program has provided 18 19 tremendous financial resources for the purchase of environmentally significant lands to protect them from 20 21 imminent development and to assure that future generations 22 will have access to important open spaces and recreational and 23 conservation lands. (3) It is the intent of the Legislature to change the 24 25 focus and direction of the state's major land acquisition 26 programs and extend funding and bonding capabilities to meet 27 the needs of future generations to enjoy the outdoors and 28 natural resources of Florida forever. 29 (4) Although the Florida Forever Program will continue 30 to purchase lands and interests in lands of the type acquired through the Preservation 2000 Program, the Legislature intends that this new program emphasize priority needs for acquiring parcels to facilitate ecosystem restoration and management; to assist water management, water resource development, and water supply development; to provide for coastal protection; to create fixed capital outlay projects implementing approved Surface Water Improvement and Management Plans and other ecosystem restoration plans; and to provide green spaces and fixed capital outlay projects to facilitate the enjoyment of recreational opportunities.

Section 2. Paragraph (a) of subsection (1) of section 201.15, Florida Statutes, is amended to read:

201.15 Distribution of taxes collected.--All taxes collected under this chapter shall be subject to the service charge imposed in s. 215.20(1) and shall be distributed as follows:

- (1) Sixty-two and sixty-three hundredths percent of the remaining taxes collected under this chapter shall be used for the following purposes:
- (a) Subject to the maximum amount limitations set forth in this paragraph, an amount as shall be necessary to pay the debt service on, or fund debt service reserve funds, rebate obligations, or other amounts with respect to bonds issued pursuant to s. 375.051 and payable from moneys transferred to the Land Acquisition Trust Fund pursuant to this paragraph shall be paid into the State Treasury to the credit of the Land Acquisition Trust Fund to be used for such purposes. The amount transferred to the Land Acquisition Trust Fund shall not exceed \$90 million in fiscal year 1992-1993, \$120 million in fiscal year 1993-1994, \$150 million in fiscal year 1994-1995, \$180 million in fiscal year 1995-1996, \$210 million in fiscal year 1996-1997, and \$240 million in fiscal

3031

year 1997-1998, \$270 million in fiscal year 1998-1999, and \$300 million in fiscal year 1999-2000 and thereafter. After 3 July 1, 1998, the amount transferred for prior debt service 4 for the Preservation 2000 Program and for new debt service for the Florida Forever Program may not exceed \$270 million in 5 6 fiscal year 1998-1999, \$300 million in fiscal year 1999-2000, \$330 million in fiscal year 2000-2001, \$360 million in fiscal 7 year 2001-2002, \$390 million in fiscal year 2002-2003, \$420 8 million in fiscal year 2003-2004, \$450 million in fiscal year 9 10 2004-2005, \$480 million in fiscal year 2005-2006, \$510 million in fiscal year 2006-2007, and \$540 million in fiscal year 11 2007-2008 and thereafter. No individual series of bonds may 12 be issued pursuant to this paragraph unless the first year's 13 debt service for such bonds is specifically appropriated in 14 15 the General Appropriations Act. No moneys transferred to the 16 Land Acquisition Trust Fund pursuant to this paragraph, or 17 earnings thereon, shall be used or made available to pay debt service on the Save Our Coast revenue bonds. 18 19 Section 3. This act shall take effect on the effective date of a constitutional amendment extending the Land 20 Acquisition Trust Fund beyond its scheduled repeal in the year 21 22 2013. 23 ************* 24 25 SENATE SUMMARY Provides legislative intent for the Florida Forever Program. Provides for the distribution of taxes for prior debt service for the Preservation 2000 Program and for new debt service for the Florida Forever Program. 26 27 28 29