## Florida Senate - 1998

SB 2028

By Senator Latvala

	19-1459-98
1	A bill to be entitled
2	An act relating to the State Lands Management
3	Trust Fund; creating s. 253.026, F.S.; creating
4	the State Lands Management Trust Fund;
5	providing its purposes; providing an effective
6	date.
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8	Be It Enacted by the Legislature of the State of Florida:
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10	Section 1. Section 253.026, Florida Statutes, is
11	created to read:
12	253.026 State Lands Management Trust Fund; purpose
13	(1) The Legislature recognizes that the state's land
14	acquisition programs have resulted in an increasing amount of
15	conservation and recreation lands and other lands having
16	important cultural, restoration, and natural resource values
17	being placed in the ownership and control of the state and
18	water management districts. The Legislature recognizes the
19	need to provide financial resources for the management and use
20	of these public lands and to provide compensation to
21	qualifying local governments for actual ad valorem tax losses
22	as a result of the state's land acquisition programs.
23	(2)(a) The State Lands Management Trust Fund is
24	established within the Department of Environmental Protection.
25	Beginning July 1, 1998, the fund shall be credited with
26	proceeds from the following excise taxes:
27	1. The excise tax on documents as provided in s.
28	201.15(4) and (5); and
29	2. The excise tax on the severance of phosphate rock
30	as provided in s. 211.3103(2) or (3).
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**CODING:**Words stricken are deletions; words <u>underlined</u> are additions.

1 (b) Except for the amounts required to make any debt service payments on bonds issued prior to July 1, 1998, under 2 3 s. 373.584, which have a priority, the fund must be used exclusively for management, maintenance, and capital 4 5 improvements on lands acquired for conservation, open spaces, б recreation, cultural, or ecosystem restoration purposes; for 7 beach renourishment and restoration activities; for water resource development and water supply development activities; 8 9 and for payments in lieu of taxes to qualifying local 10 governments under s. 259.032(12) and s. 373.59(14). Section 2. This act shall take effect on the effective 11 date of Senate Bill \_\_\_\_, but it shall not take effect unless 12 it is enacted by a three-fifths vote of the membership of each 13 house of the Legislature and unless SB \_\_\_\_, 1998 Regular 14 15 Session, becomes a law. 16 17 18 SENATE SUMMARY Creates the State Lands Management Trust Fund to be administered by the Department of Environmental Protection for the purpose of providing financial resources for the management and use of public lands and 19 20 to provide compensation to local governments for ad valorem tax losses. 21 22 23 24 25 26 27 28 29 30 31 2

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