

STORAGE NAME: h2049.gg
DATE: April 18, 1997

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION BILL RESEARCH**

BILL #: HB 2049 (PCB GG 97-04)
RELATING TO: Re-creating the Lottery Administrative Trust Fund
SPONSOR(S): General Government Appropriations Committee
STATUTE(S) AFFECTED: Section 24.120 (1), F.S.
COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:
(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 9 NAYS 0
(2)
(3)
(4)
(5)

I. SUMMARY:

This legislation re-creates the Lottery Administrative Trust Fund without modification. The Lottery Administrative Trust Fund is administered by the Department of the Lottery.

II. SUBSTANTIVE RESEARCHS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 24.120, F.S.	creates the trust fund
Section 24.121, F.S.	provides for the allocation of revenues and expenditure of funds for public education

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Lottery Administrative Trust Fund was created for the deposition of funds received by the department after payment of prizes and initial compensation is paid to retailers. Fifty percent of the gross revenue from the sale of lottery tickets is returned to the public in the form of prizes paid by the department. At least 38 percent of the gross revenue is deposited into the Educational Enhancement Trust Fund for the benefit of public education. Funds that remain after transfers to the Educational Enhancement Trust Fund are used for payment of the administrative expenses of the department.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

Proceeds from the Lottery are the major source of revenue for the fund.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL RESEARCH & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Legislative Research Director:

Sarah L. Mendonça

Cynthia P. Kelly

Julie White Noble