

Bill No. CS for SB 2054

Amendment No. \_\_\_\_

CHAMBER ACTION

Senate

House

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Senator Silver moved the following amendment:

**Senate Amendment (with title amendment)**

On page 1, line 15,

insert:

Section 1. Subsection (4) is added to section 627.4133, Florida Statutes, to read:

627.4133 Notice of cancellation, nonrenewal, or renewal premium.--

(4) With respect to any personal lines residential property insurance policy, if the insured property is sold and a replacement property is purchased by the named insured within 6 months after the closing of the sale of the insured property, the insurer providing the property insurance coverage on the insured property sold shall offer coverage for such replacement property if the replacement property is of a type for which the insurer has approved rates and forms and does not represent a substantial change in risk covered by the insurer.

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1 (Redesignate subsequent sections.)

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4 ===== T I T L E A M E N D M E N T =====

5 And the title is amended as follows:

6 On page 1, line 2, after the semicolon,

7

8 insert:

9 amending s. 627.4133, F.S.; requiring insurers

10 to offer coverage for certain replacement

11 property under certain circumstances;

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