

STORAGE NAME: h2061.gg
DATE: April 18, 1997

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION BILL RESEARCH**

BILL #: HB 2061 (PCB GG 97-10)
RELATING TO: Re-creating the Pretax Benefits Trust Fund
SPONSOR(S): General Government Appropriations Committee
STATUTE(S) AFFECTED: Section 110.161, F.S.
COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 9 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
-

I. SUMMARY:

This legislation re-creates the Pretax Benefits Trust Fund without modification. The Pretax Benefits Trust Fund is administered by the Department of Management Services.

II. SUBSTANTIVE RESEARCHS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 110.161, F.S. creates the trust fund, provides purpose and revenue sources.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The re-creation of the Pretax Benefits Trust Fund would provide revenues for the administration of the Pretax Benefits Program within the Department of Management Services.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The primary source of revenues for the Pretax Benefits Trust Fund is supplemental plan premiums.

STORAGE NAME: h2061.gg

DATE: April 18, 1997

PAGE 2

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL RESEARCH & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Legislative Research Director:

Sarah L. Mendonça

Cynthia P. Kelly

Eliza Hawkins