

By the Committee on General Government Appropriations and
Representative K. Pruitt

1 A bill to be entitled
2 An act relating to the re-creation of the
3 Supervision Trust Fund without modification;
4 re-creating the Supervision Trust Fund;
5 carrying forward current balances and
6 continuing current sources and uses thereof;
7 providing an effective date.

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9 WHEREAS, the Legislature wishes to extend the life of
10 the Supervision Trust Fund, which is otherwise scheduled to be
11 terminated pursuant to constitutional mandate, and

12 WHEREAS, the Legislature has reviewed the Supervision
13 Trust Fund before its scheduled termination date and has found
14 that it continues to meet an important public purpose, and

15 WHEREAS, the Legislature has found that existing public
16 policy concerning the Supervision Trust Fund sets adequate
17 parameters for its use, NOW, THEREFORE,

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19 Be It Enacted by the Legislature of the State of Florida:

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21 Section 1. The Supervision Trust Fund, which was
22 created within the Department of Management Services and which
23 is to be terminated pursuant to Section 19(f), Article III of
24 the State Constitution on November 4, 2000, is hereby
25 re-created.

26 Section 2. All current balances of the Supervision
27 Trust Fund are carried forward, and all current sources and
28 uses of the trust fund are continued.

29 Section 3. This act shall take effect November 4,
30 2000.

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SENATE SUMMARY

Re-creates, without modification, the Supervision Trust
Fund within the Department of Management Services.