

By the Committee on General Government Appropriations and Representative K. Pruitt

1 A bill to be entitled
 2 An act relating to the re-creation of the
 3 Working Capital Trust Fund of the Department of
 4 Management Services without modification;
 5 re-creating the Working Capital Trust Fund;
 6 carrying forward current balances and
 7 continuing current sources and uses thereof;
 8 providing an effective date.

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 10 WHEREAS, the Legislature wishes to extend the life of
 11 the Working Capital Trust Fund, which is otherwise scheduled
 12 to be terminated pursuant to constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the Working
 14 Capital Trust Fund before its scheduled termination date and
 15 has found that it continues to meet an important public
 16 purpose, and

17 WHEREAS, the Legislature has found that existing public
 18 policy concerning the Working Capital Trust Fund sets adequate
 19 parameters for its use, NOW, THEREFORE,

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 21 Be It Enacted by the Legislature of the State of Florida:

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 23 Section 1. The Working Capital Trust Fund, which was
 24 created within the Department of Management Services and which
 25 is to be terminated pursuant to Section 19(f), Article III of
 26 the State Constitution on November 4, 2000, is hereby
 27 re-created.

28 Section 2. All current balances of the Working Capital
 29 Trust Fund of the Department of Management Services are
 30 carried forward, and all current sources and uses of the trust
 31 fund are continued.

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Section 3. This act shall take effect November 4,
2000.

SENATE SUMMARY

Re-creates, without modification, the Working Capital
Trust Fund of the Department of Management Services.