

Bill No. CS/CS/HB 4551

Amendment No. \_\_\_\_

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| <u>Senate</u> | CHAMBER ACTION | <u>House</u> |
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Senator Latvala moved the following amendment to amendment (934782):

**Senate Amendment (with title amendment)**

On page 28, between lines 18 and 19,

insert:

Section 13. Paragraph (a) of subsection (1) of section 201.15, Florida Statutes, is amended to read:

201.15 Distribution of taxes collected.--All taxes collected under this chapter shall be subject to the service charge imposed in s. 215.20(1) and shall be distributed as follows:

(1) Sixty-two and sixty-three hundredths percent of the remaining taxes collected under this chapter shall be used for the following purposes:

(a) Subject to the maximum amount limitations set forth in this paragraph, an amount as shall be necessary to pay the debt service on, or fund debt service reserve funds, rebate obligations, or other amounts with respect to bonds issued pursuant to s. 375.051 and payable from moneys

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1 transferred to the Land Acquisition Trust Fund pursuant to  
2 this paragraph shall be paid into the State Treasury to the  
3 credit of the Land Acquisition Trust Fund to be used for such  
4 purposes. The amount transferred to the Land Acquisition Trust  
5 Fund shall not exceed \$90 million in fiscal year 1992-1993,  
6 \$120 million in fiscal year 1993-1994, \$150 million in fiscal  
7 year 1994-1995, \$180 million in fiscal year 1995-1996, \$210  
8 million in fiscal year 1996-1997, \$240 million in fiscal year  
9 1997-1998, \$270 million in fiscal year 1998-1999, and \$300  
10 million in fiscal year 1999-2000 ~~and thereafter~~. After July 1,  
11 2000, the amount transferred for prior debt service for the  
12 Preservation 2000 Program and for new debt service for the  
13 Florida Forever Program shall not exceed \$330 million in  
14 fiscal year 2000-2001, \$360 million in fiscal year 2001-2002,  
15 \$390 million in fiscal year 2002-2003, \$420 million in fiscal  
16 year 2003-2004, \$450 million in fiscal year 2004-2005, \$480  
17 million in fiscal year 2005-2006, \$510 million in fiscal year  
18 2006-2007, \$540 million in fiscal year 2007-2008, \$570 million  
19 in fiscal year 2008-2009, and \$600 million in fiscal year  
20 2009-2010 and thereafter.No individual series of bonds may be  
21 issued pursuant to this paragraph unless the first year's debt  
22 service for such bonds is specifically appropriated in the  
23 General Appropriations Act. No moneys transferred to the Land  
24 Acquisition Trust Fund pursuant to this paragraph, or earnings  
25 thereon, shall be used or made available to pay debt service  
26 on the Save Our Coast revenue bonds.

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28 (Redesignate subsequent sections.)

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1 ===== T I T L E   A M E N D M E N T =====

2 And the title is amended as follows:

3           On page 31, line 15, after the semicolon

4

5 insert:

6           revising the amounts of tax revenues to be

7           distributed for debt service on the

8           Preservation 2000 Program and the Florida

9           Forever Program;

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