

STORAGE NAME: h2083.gg
DATE: April 18, 1997

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION BILL RESEARCH**

BILL #: HB 2083 (PCB GG 97-21)
RELATING TO: Re-creating the Operating Trust Fund
SPONSOR(S): General Government Appropriations Committee
STATUTE(S) AFFECTED: N/A
COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 9 NAYS 0
 - (2)
 - (3)
 - (4)
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I. SUMMARY:

This legislation re-creates the Operating Trust Fund without modification. The Operating Trust Fund is administered by the Department of Management Services.

II. SUBSTANTIVE RESEARCHS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

N/A

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The re-creation of the Operating Trust Fund would provide funds for the operation of the Florida Retirement System.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenues of the Operating Trust Fund is a transfer from the Florida Retirement System Trust Fund.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

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III. FISCAL RESEARCH & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund. Since it continues current law, it raises no issues under Article VII, Section 19 of the Florida Constitution.

IV. COMMENTS:

None

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

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