Bill No. <u>CS for SB 2204</u>

	Amendment No
	CHAMBER ACTION
	Senate House
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11	Senator Hargrett moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 26, between lines 19 and 20,
15	on page 10, beckeen 111eb 19 and 10,
16	insert:
17	Section 17. Section 420.0007, Florida Statutes, is
18	created to read:
19	420.0007 Exemption from property taxation for
20	charitable nonprofit low-income housing
21	propertiesProperties owned entirely by nonprofit
22	corporations that are defined as charitable organizations
23	under s. 501(c)(3) of the Internal Revenue Code and comply
24	with the Internal Revenue Procedure 96-32 and that provide
25	housing to low and very low-income persons, as defined in s.
26	420.9071, shall be considered charitable and exempt from ad
27	valorem taxation under chapter 196, to the extent authorized
28	under s. 196.192.
29	
30	(Redesignate subsequent sections.)
31	()
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	8:49 AM 04/27/98 s2204c1c-21j01

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======== T I T L E A M E N D M E N T ============== And the title is amended as follows: On page 2, line 9, after the semicolon, insert: creating s. 420.0007, F.S.; providing an exemption from property taxation for charitable nonprofit low-income housing properties;

8:49 AM 04/27/98