

By Senator Campbell

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Senate Memorial No. ____

A memorial to the Congress of the United States, urging Congress to establish a federal catastrophe pool.

WHEREAS, Hurricane Andrew caused more than \$10 billion in homeowners-insured losses, and

WHEREAS, insurance companies have had to raise premiums to further protect themselves from disasters, and

WHEREAS, residents of Florida and of this nation have been severely overburdened by the increase in rates and unavailability of affordable insurance, and

WHEREAS, states currently have limited funding to cover insurance losses from federal disasters, and

WHEREAS, small, private insurance companies cannot singlehandedly afford substantial losses from disasters, NOW, THEREFORE,

Be It Resolved by the Legislature of the State of Florida:

That the Congress of the United States is requested to establish a federal catastrophe pool to allow insurance companies and residents of Florida and this nation to be aided when disasters strike.

BE IT FURTHER RESOLVED that copies of this memorial be dispatched to the President of the United States, to the President of the United States Senate, to the Speaker of the United States House of Representatives, and to each member of the Florida delegation to the United States Congress.