

By the Committee on Commerce and Economic Opportunities and  
Senator Myers

310-1935-98

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A bill to be entitled  
An act relating to trust funds; creating the  
Work and Gain Economic Self-sufficiency (WAGES)  
Trust Fund for the deposit of federal funds  
that support the WAGES Program; providing for  
the investment and appropriation of trust fund  
moneys; providing for future review and  
termination or re-creation of the trust fund;  
providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Work and Gain Economic  
Self-sufficiency (WAGES) Trust Fund is created for the deposit  
of all federal funds that support the WAGES Program,  
established under chapter 414, Florida Statutes.

(2) All funds transferred to and retained in the trust  
fund shall be invested as provided in section 18.125, Florida  
Statutes. All interest that accrues to the trust fund shall be  
deposited into the trust fund and is subject to appropriation  
by the Legislature.

(3) Pursuant to Section 19(f)(2), Article III of the  
State Constitution, the trust fund shall, unless terminated  
sooner, be terminated on July 1, 2002. Prior to its scheduled  
termination, the trust fund shall be reviewed as provided in  
section 215.3206(1) and (2), Florida Statutes.

Section 2. This act shall take effect upon becoming a  
law, but it shall not take effect unless it is enacted by at  
least a three-fifths vote of the membership of each house of  
the Legislature.

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STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN  
COMMITTEE SUBSTITUTE FOR  
Senate Bill 2310

This committee substitute creates the Work and Gain Economic Self-sufficiency (WAGES) Trust Fund for the sole deposit of federal funds that support the WAGES Program.