

By the Committee on Banking and Insurance

311-357-98

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A bill to be entitled
An act relating to windstorm insurance risk
apportionment; amending s. 627.351, F.S.;
continuing the prohibition on extending
eligibility for coverage from the Florida
Windstorm Underwriting Association to any area
that was not eligible on March 1, 1997;
deleting the scheduled repeal of this
prohibition; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (e) of subsection (2) of section
627.351, Florida Statutes, is amended to read:

627.351 Insurance risk apportionment plans.--

(2) WINDSTORM INSURANCE RISK APPORTIONMENT.--

(e) Notwithstanding the provisions of subparagraph
(c)2. or paragraph (d), eligibility shall not be extended to
any area that was not eligible on March 1, 1997, except that
the department may act with respect to any petition on which a
hearing was held prior to the effective date of this act. ~~This~~
~~paragraph is repealed on October 1, 1998.~~

Section 2. This act shall take effect upon becoming a
law.

SENATE SUMMARY

Abrogates the scheduled repeal of the prohibition on
extending eligibility for windstorm insurance coverage
from the Windstorm Underwriting Association, which
prohibition was scheduled for repeal on October 1, 1998.