

Bill No. CS for SB 2338

Amendment No.

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
---------------	----------------	--------------

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

.
.
.
.
.
.

Senator Williams moved the following amendment:

Senate Amendment (with title amendment)

On page 1, line 13,

insert:

Section 1. Subsection (2) of section 627.021, Florida Statutes, is amended to read:

627.021 Scope of this part.--

(2) This chapter does not apply to:

(a) Reinsurance, except joint reinsurance as provided in s. 627.311.

(b) Insurance against loss of or damage to aircraft, their hulls, accessories, or equipment, or against liability, other than workers' compensation and employer's liability, arising out of the ownership, maintenance, or use of aircraft.

(c) Insurance of vessels or craft, their cargoes, marine builders' risks, marine protection and indemnity, or other risks commonly insured under marine, ~~as distinguished from inland marine,~~ insurance policies.

(d) Commercial inland marine insurance.

Bill No. CS for SB 2338

Amendment No. ____

1 (e)~~(d)~~ Surplus lines insurance placed under the
2 provisions of ss. 626.913-626.937.

3 Section 2. Subsection (1) of section 627.410, Florida
4 Statutes, is amended to read:

5 627.410 Filing, approval of forms.--

6 (1) No basic insurance policy or annuity contract
7 form, or application form where written application is
8 required and is to be made a part of the policy or contract,
9 or group certificates issued under a master contract delivered
10 in this state, or printed rider or endorsement form or form of
11 renewal certificate, shall be delivered or issued for delivery
12 in this state, unless the form has been filed with the
13 department at its offices in Tallahassee by or in behalf of
14 the insurer which proposes to use such form and has been
15 approved by the department. This provision does not apply to
16 surety bonds or to ~~specialy rated inland marine risks, nor to~~
17 policies, riders, endorsements, or forms of unique character
18 which are designed for and used with relation to insurance
19 upon a particular subject (other than as to health insurance),
20 or which relate to the manner of distribution of benefits or
21 to the reservation of rights and benefits under life or health
22 insurance policies and are used at the request of the
23 individual policyholder, contract holder, or
24 certificateholder. As to group insurance policies effectuated
25 and delivered outside this state but covering persons resident
26 in this state, the group certificates to be delivered or
27 issued for delivery in this state shall be filed with the
28 department for information purposes only.

29 Section 3. Paragraph (c) of subsection (13) of section
30 627.0651, Florida Statutes, is repealed.

31 Section 4. Present subsections (3) and (4) of section

Bill No. CS for SB 2338

Amendment No. ____

1 627.681, Florida Statutes, are renumbered as subsections (4)
2 and (5), respectively, and a new subsection (3) is added to
3 that section, to read:

4 627.681 Term and evidence of insurance.--
5 (3) Notwithstanding s. 627.6785(3), the term of credit
6 life or credit disability insurance may be for less than the
7 term of the indebtedness. However, except for the age
8 limitations referred to in s. 627.6785(3), the term shall
9 extend for at least 5 years or for the term of the
10 indebtedness, whichever is less.

11
12 (Redesignate subsequent sections.)

13
14
15 ===== T I T L E A M E N D M E N T =====

16 And the title is amended as follows:

17 On page 1, line 2, delete that line and

18
19 insert:

20 An act relating to insurance; amending s.
21 627.021, F.S.; excluding commercial inland
22 marine insurance from application of ch. 627,
23 F.S.; amending s. 627.410, F.S., to conform;
24 repealing s. 627.0651(13)(c), F.S., relating to
25 inland marine risks, to conform; amending s.
26 627.681, F.S.; prescribing terms for credit
27 life insurance and credit disability insurance;

28
29
30
31