By the Committee on Education and Senator Horne

304-2040-98

1 A bill to be entitled 2 An act relating to trust funds; creating the Florida School District Review Trust Fund to be 3 4 administered by the Office of Program Policy 5 Analysis and Government Accountability; 6 directing the office to use the fund to pay the 7 cost of best financial management practice reviews; providing for refunds to school 8 9 districts; amending s. 230.23025, F.S.; providing for the deposit of funds from school 10 districts; providing a contingent effective 11 12 date. 13 Be It Enacted by the Legislature of the State of Florida: 14 15 The Florida School District Review Trust 16 Section 1. 17 Fund is created, to be administered by the Office of Program Policy Analysis and Government Accountability (OPPAGA). Funds 18 19 must be credited to the trust fund as provided by section 230.23025, Florida Statutes, and as otherwise appropriated by 20 the Legislature for the purposes set forth in that section. 21 22 Section 2. OPPAGA shall use the funds deposited in the 23 trust fund to pay costs of conducting best financial management practices reviews, or reviews of components of the 24 25 best practices, in school districts under section 230.23025, 26 Florida Statutes. Funds may be expended to pay the expenses of 27 reviews conducted by OPPAGA, by the Auditor General, or by 28 private consultants at the discretion of the Director of 29 OPPAGA. The expenses may include professional services, travel 30 expenses of OPPAGA and the Auditor General, and any other necessary expenses incurred as part of a complete or component

best practices review. OPPAGA may refund to a school district any portion of funds contributed by the school district that 2 3 OPPAGA determines are not needed to conduct the complete or 4 component best practices review requested by the district. 5 Section 3. (1) In accordance with s. 19(f)(2), Art. 6 III of the State Constitution, the Florida School District 7 Review Trust Fund, unless terminated sooner, is terminated on 8 June 30, 2002. 9 (2) Before the regular legislative session immediately 10 preceding the date on which the trust fund is scheduled to be 11 terminated, OPPAGA shall recommend to the President of the Senate and the Speaker of the House of Representatives whether 12 the trust fund should be allowed to terminate or should be 13 14 re-created. If the trust fund is terminated by the 15 Legislature, OPPAGA must pay any outstanding debts or obligations of the trust fund as soon as practicable, and the 16 17 Comptroller must close out and remove the trust fund from the various state accounting systems, using generally accepted 18 19 accounting practices concerning warrants outstanding, assets, 20 and liabilities. (3) Notwithstanding section 216.301, Florida Statutes, 21 and under section 216.351, Florida Statutes, any balance in 22 the trust fund at the end of any fiscal year must remain in 23 the trust fund at the end of the year and be available for 24 25 carrying out the purposes of the trust fund. Section 4. Subsection (2) of section 230.23025, 26 27 Florida Statutes, is amended to read: 28 230.23025 Best financial management practices; 29 standards; reviews; designation of districts.--30 (2) School districts may, by a unanimous vote of the

31 membership of the school board, apply to OPPAGA for financial

management practice reviews. OPPAGA shall prioritize districts for review based on their growth rates and demonstrated need for review. The director of OPPAGA may, at his discretion, contract with private consultants to perform part or all of the review of any district. Districts applying for review shall contribute 50 percent of review costs, unless funding for the entire cost of the review is specifically provided by the Legislature or the district has had a performance review pursuant to ss. 11.515 and 230.2302. All moneys contributed by any school district under this section toward the cost of a complete best-financial-management-practices review of the district; or a component review must be deposited into the Florida School District Review Trust Fund administered by OPPAGA.

Section 5. This act shall take effect upon becoming a law, but it shall not take effect unless it is enacted by a three-fifths vote of the membership of each house of the Legislature.

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> STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN COMMITTEE SUBSTITUTE FOR SB 2352

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The Committee Substitute differs from SB 2352 in that the effective date is changed to "upon becoming a law".

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CODING: Words stricken are deletions; words underlined are additions.