

### SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

Date: April 21, 1998 Revised: \_\_\_\_\_

Subject: Recreating the Toll Facilities Revolving Trust Fund

	<u>Analyst</u>	<u>Staff Director</u>	<u>Reference</u>	<u>Action</u>
1.	Revell	Smith	WM	Favorable
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

#### I. Summary:

This legislation recreates the Toll Facilities Revolving Trust Fund without modification. The Toll Facilities Revolving Trust Fund is administered by Department of Transportation.

This bill recreates section 338.251 of the Florida Statutes.

#### II. Present Situation:

The Toll Facilities Revolving Trust Fund was created for the advancement of funds to expressway authorities, counties, or other local governments entities that desire to undertake revenue-producing road projects.

#### III. Effect of Proposed Changes:

This bill recreates the trust fund without modification.

#### IV. Constitutional Issues:

##### A. Municipality/County Mandates Restrictions:

None.

##### B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

**V. Economic Impact and Fiscal Note:**

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply recreates, without modification, an existing state trust fund and continues the current use of the fund.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.