

By the Committee on Ways and Means

301-1549-98

See HB 3451

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A bill to be entitled
An act relating to trust funds; re-creating the
Toll Facilities Revolving Trust Fund within the
Department of Transportation without
modification; carrying forward current balances
and continuing current sources and uses
thereof; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Toll Facilities Revolving Trust Fund within the Department
of Transportation, which is otherwise scheduled to be
terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the Toll
Facilities Revolving Trust Fund within the Department of
Transportation before its scheduled termination date and has
found that it continues to meet an important public purpose,
and

WHEREAS, the Legislature has found that existing public
policy concerning the Toll Facilities Revolving Trust Fund
within the Department of Transportation sets adequate
parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Toll Facilities Revolving Trust Fund
within the Department of Transportation, SAMAS number 552729,
which was created by section 338.251, Florida Statutes, and
which is to be terminated pursuant to Section 19(f), Article
III of the State Constitution on November 4, 2000, is
re-created.

1 Section 2. All current balances of the Toll Facilities
2 Revolving Trust Fund within the Department of Transportation
3 are carried forward, and all current sources and uses of the
4 trust fund are continued.

5 Section 3. This act shall take effect November 4,
6 2000.

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9 HOUSE SUMMARY

10 Re-creates the Toll Facilities Revolving Trust Fund
11 within the Department of Transportation, without
12 modification, and carries forward its current balances
13 and continues its current sources and uses.

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CODING: Words ~~stricken~~ are deletions; words underlined are additions.