By the Committee on Ways and Means

301-1557-98   See HB 3467

1   A bill to be entitled

2   An act relating to trust funds; re-creating the

3   Working Capital Trust Fund within the

4   Department of Highway Safety and Motor Vehicles

5   without modification; carrying forward current

6   balances and continuing current sources and

7   uses thereof; providing an effective date.

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9   WHEREAS, the Legislature wishes to extend the life of

10 the Working Capital Trust Fund within the Department of

11 Highway Safety and Motor Vehicles, which is otherwise

12 scheduled to be terminated pursuant to constitutional mandate,

13 and

14   WHEREAS, the Legislature has reviewed the Working

15 Capital Trust Fund within the Department of Highway Safety and

16 Motor Vehicles before its scheduled termination date and has

17 found that it continues to meet an important public purpose,

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19   WHEREAS, the Legislature has found that existing public

20 policy concerning the Working Capital Trust Fund within the

21 Department of Highway Safety and Motor Vehicles sets adequate

22 parameters for its use, NOW, THEREFORE,

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24 Be It Enacted by the Legislature of the State of Florida:

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26   Section 1.   The Working Capital Trust Fund within the

27 Department of Highway Safety and Motor Vehicles, SAMAS number

28 762792, which was created pursuant to section 216.272, Florida

29 Statutes, and which is to be terminated pursuant to Section

30 19(f), Article III of the State Constitution on November 4,

31 2000, is re-created.

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1   Section 2. <u>All current balances of the Working Capital</u>

2   <u>Trust Fund within the Department of Highway Safety and Motor</u>

3   <u>Vehicles are carried forward, and all current sources and uses</u>

4   <u>of the trust fund are continued.</u>

5   Section 3. This act shall take effect November 4,

6   2000.

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9   HOUSE SUMMARY

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     Re-creates the Working Capital Trust Fund within the
11   Department of Highway Safety and Motor Vehicles, without
     modification, and carries forward its current balances
12   and continues its current sources and uses.

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