

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

Date: April 14, 1998 Revised: _____

Subject: Motor Vehicle Warranty Trust Fund

	<u>Analyst</u>	<u>Staff Director</u>	<u>Reference</u>	<u>Action</u>
1.	Davoli	Smith	WM	Favorable
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This legislation recreates the Motor Vehicle Warranty Trust Fund without modification. The Motor Vehicle Warranty Trust Fund is administered by the Department of Legal Affairs.

This bill substantially affects section 681.117 of the Florida Statutes.

II. Present Situation:

The receipts of the Motor Vehicle Warranty Trust Fund are expanded for the administration and coordination of the Florida New Motor Vehicle Arbitration Board. The 1998-1999 fiscal year appropriation is \$1,993,686.

III. Effect of Proposed Changes:

This bill recreates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.