

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

Date: April 14, 1998 Revised: _____

Subject: Revolving Escrow Trust Fund

	<u>Analyst</u>	<u>Staff Director</u>	<u>Reference</u>	<u>Action</u>
1.	Davoli	Smith	WM	Favorable
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This legislation recreates the Revolving Escrow Trust Fund without modification. The Revolving Escrow Trust Fund is administered by the Department of Legal Affairs.

This bill affects section 944.512, of the Florida Statutes.

II. Present Situation:

The receipts of the Revolving Escrow Trust Fund are derived from judgments brought in proceedings related to state or federal antitrust law or the Florida RICO Act and are held in the account pending a final court decision or final distribution order. The funds are then distributed as ordered or as provided in statute. Funds are not appropriated from this trust fund.

III. Effect of Proposed Changes:

This bill recreates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply recreates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.