

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

Date: April 20, 1998 Revised: _____

Subject: Trust Funds Exempt from Termination

	<u>Analyst</u>	<u>Staff Director</u>	<u>Reference</u>	<u>Action</u>
1.	Revell	Smith	WM	Favorable
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This bill lists those nine trust funds that have been determined to be exempt from the automatic termination provisions of Article III, section 19(f) of the State Constitution. It includes only trust funds administered by the Department of Transportation whose trust funds are under review in the 1998 regular legislative session.

II. Present Situation:

Article III, s. 19(f), State Constitution, adopted and effective on November 4, 1992, provides that no trust fund may have a life span of more than 4 years. During the 1993, 1994, 1995, and 1996 legislative sessions, all state trust funds were reviewed and recreated, terminated, or determined to be exempt. All re-created trust funds will be subject to automatic termination again on November 4, 2000. The 1998-99 Budget Instructions require the Governor to submit his recommendations for trust funds within the Department of Transportation and the Department of Highway Safety and Motor Vehicles budget recommendations.

III. Effect of Proposed Changes:

This bill identifies nine of the trust funds reviewed for the 1998 Session to be exempt from the automatic termination provisions of Art. III, s. 19(f) of the State Constitution.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.