

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

Date: April 20, 1998 Revised: \_\_\_\_\_

Subject: Trust Funds Termination within DOT

	<u>Analyst</u>	<u>Staff Director</u>	<u>Reference</u>	<u>Action</u>
1.	Revell	Smith	WM	Favorable
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

Article III, section 19(f) of the State Constitution terminates all trust funds on November 4, 1996. Prior to that date, the Legislature reviewed all trust funds pursuant to the provisions of s. 215.3208, F.S. This bill terminates seven trust funds within the Department of Transportation.

II. Present Situation:

In the 1998 Session, the Legislature is scheduled to review trust funds administered by the Department of Transportation pursuant to the requirements of s. 215.3208(1)(c), F.S. Funds are to be terminated, re-created, or identified as exempt from the requirements of Art. III, s. 19(f), State Constitution.

III. Effect of Proposed Changes:

This bill terminates seven trust funds within the Department of Transportation. The termination date of November 4, 2000 provides time to close out the accounts.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

**V. Economic Impact and Fiscal Note:**

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.