

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

Date: April 14, 1998 Revised: 4/22/98 \_\_\_\_\_

Subject: Recreating the Capital Collateral Trust Fund

	<u>Analyst</u>	<u>Staff Director</u>	<u>Reference</u>	<u>Action</u>
1.	<u>Davoli</u>	<u>Smith</u>	<u>WM</u>	<u>Fav/1 amendment</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

**I. Summary:**

This legislation recreates the Capital Collateral Trust Fund without modification. The Capital Collateral Trust Fund is administered by the Office of the Capital Collateral Representative.

**II. Present Situation:**

The Capital Collateral Trust Fund was created to provide funding sufficient for the operation of the Office of the Capital Collateral Representative.

**III. Effect of Proposed Changes:**

This bill recreates the trust fund without modification.

**IV. Constitutional Issues:**

**A. Municipality/County Mandates Restrictions:**

None.

**B. Public Records/Open Meetings Issues:**

None.

**C. Trust Funds Restrictions:**

None.

**V. Economic Impact and Fiscal Note:**

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply recreates, without modification, an existing state trust fund and continues the current use of the fund.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

#1 by Ways and Means:

Recreates the Capital Collateral Trust Fund within Justice Administration instead of directly in the office of the Capital Collateral Representative.