

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

Date: April 14, 1998 Revised: _____

Subject: Sales of Good and Services Clearing Trust Fund

	<u>Analyst</u>	<u>Staff Director</u>	<u>Reference</u>	<u>Action</u>
1.	<u>Martin</u>	<u>Smith</u>	<u>WM</u>	<u>Favorable</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This legislation recreates the Sale of Goods and Services Trust Fund without modification. The Sale of Goods and Services Trust Fund is administered by the Department of Corrections.

This bill affects section 216.262 of the Florida Statutes.

II. Present Situation:

The establishment of the Sale of Goods and Services Clearing Trust Fund is necessary in order to account for rents and utilities received from Department of Corrections' employees living in state housing. The funds are used to repair and renovate state housing or dormitories.

The major source of income comes from the sale of goods and services based on employee prerequisite payments. The total estimate for the 1998-1999 fiscal year is \$1,090,646.

III. Effect of Proposed Changes:

This bill recreates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply recreates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.