Amendment No. ____ (for drafter's use only)

	CHAMBER ACTION <u>Senate</u> <u>House</u>
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5	ORIGINAL STAMP BELOW
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11	Representative(s) Miller offered the following:
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13	Amendment (with title amendment)
14	remove from the bill: Everything after the enacting clause
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16	and insert in lieu thereof:
17	Section 1. <u>Each residential electric utility</u>
18	customer account of an "electric utility" as defined in s.
19	366.02(2), Florida Statutes, receiving active, residential
20	electric utility service on May 1, 1998, shall be provided
21	with a \$25 credit, or an amount for which funds are equally
22	available from the General Revenue Fund, on their electric
23	utility service account in August of 1998. The method for the
24	award of this credit shall be as follows:
25	a) Each electric utility shall file with the Florida
26	Public Service Commission by June 1, 1998 certification of the
27	total number of residential electric utility accounts
28	receiving active service on May 1, 1998.
29	b) Upon receipt of the certification of the total
30	number of residential electric utility accounts from the
31	utilities, the Commission shall calculate the amount of funds

necessary for each electric utility to accomplish the provision of this section by multiplying the number of residential accounts active on May 1, 1998 by \$25.

- c) The Commission shall produce a list of the utilities detailing the calculated amount of funds necessary to provide the \$25 credit and certify this list to the Comptroller of the State of Florida, the President of the Senate, and the Speaker of the House of Representatives by June 15, 1998. Upon any specific request of the Comptroller, the President of the Senate, or the Speaker of the House of Representatives, the Public Service Commission shall have the authority to audit the total number of residential electric utility accounts as filed pursuant to subsection (b) of this act.
- d) The Comptroller shall distribute funds to each individual electric utility based on the list submitted by the Commission on or before July 1, 1998. The Comptroller shall make appropriate adjustments as funds are available to ensure an equal credit to each specified electric utility customer as provided by this section.
- each electric utility to provide the credit on the electric service account of the eligible residential electric service customers on August 1, 1998 as provided by this section, without exception. The Commission shall develop the appropriate language describing the credit on the bill and notifying customers of the credit application process making every effort to neutralize costs to the utilities. Credits shall be reflected on the bills rendered by the utility starting on August 1, 1998 for the applicable customer accounts as they are subsequently billed according to the

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utility's standard billing cycles, said credits being applied
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    to the bills up to the total amount owed each month for
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    electric service. When bills for electric service do not have
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    sufficient electric service amounts owed to utilize the entire
    amount of the credit, the remaining credit will be carried on
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    the account for subsequent months billing until the total
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    credit has been utilized or until October 31, 1998. Any
    customer receiving service on May 1, 1998 that is no longer
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    receiving electric service from the electric utility on August
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    1, 1998, shall have the credit reflected on their prior
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    account until such time as the utility determines that such
    customer has not requested or renewed service service from the
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    utility between August 1, 1998 and October 31, 1998. All
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    undistributed credits which have not been distributed for
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    whatever reason, shall be accounted for by the utility and
    returned to the Comptroller of the State of Florida before
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    December 1, 1998. All disputes related to the distribution or
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    the amount of the credit shall be resolved by the Florida
    Public Service Commission.
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    It is the intent of the Legislature that this one-time credit
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   not require any increase or decrease in current utility rates
    as established at the effective date of this section. Prior to
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    the application of this credit, amounts owed by each customer
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    shall be calculated without regard to the existence of the
    credit. As a result, the amounts due from each customer,
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    including but not limited to rates, state, and local taxes,
    franchise fees, and any other applicable charges, shall not be
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    affected by the existence of this credit.
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           Section 2.
                         This act shall take effect upon becoming
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    law.
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Bill No. SB 2454, 1st Eng.

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======== T I T L E A M E N D M E N T ========= And the title is amended as follows: remove from the title of the bill: Everything before the enacting clause and insert in lieu thereof: A bill to be entitled An act relating to financial matters; providing credits against electricity utility charges; establishing a procedure for determining the credits; providing an effective date.