

hbd-08

Bill No. SB 2454, 1st Eng.

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

Representative(s) Arnall offered the following:

Amendment (with title amendment)

On page 3, between lines 26 & 27,

insert:

Section 5. Section 420.0007, Florida Statutes, is created to read:

420.0007 Exemption from property taxation for charitable nonprofit low-income housing properties.--Properties owned entirely by nonprofit corporations which are defined as charitable organizations under s. 501(c)(3) of the Internal Revenue Code and comply with the Internal Revenue Procedure 96-32, and which provide housing to low-income and very-low-income persons as defined in s. 420.004, shall be considered charitable and exempt from ad valorem taxation under chapter 196 to the extent authorized under s. 196.192.

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 1, line 1,
4 remove from the title of the bill: the entire title

5
6 and insert in lieu thereof:

7 A bill to be entitled
8 An act relating to property tax exemptions;
9 providing for a distribution of money to
10 specified persons who are entitled to an
11 homestead tax exemption; providing
12 appropriations; providing a time limit within
13 which challenges to the rebate must be brought;
14 creating s. 420.0007, F.S.; providing an
15 exemption from property taxation for charitable
16 nonprofit low-income housing properties;
17 providing an effective date.

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