Bill No. <u>SB 2454</u>
Amendment No. ____

	CHAMBER ACTION <u>Senate</u> <u>House</u>
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11	Senators Rossin, Silver, Campbell, Dyer, Forman, Hargrett,
12	Holzendorf, Kurth, Meadows, Thomas and Turner moved the
13	following amendment to substitute amendment (875048):
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15	Senate Amendment (with title amendment)
16	Delete everything after the enacting clause
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18	and insert:
19	Section 1. <u>Each residential electric utility</u>
20	customer account of an "electric utility" as defined in s.
21	366.02(2), F.S. receiving active, residential electric utility
22	service on May 1, 1998, shall be provided with a \$50 credit,
23	or an amount for which funds are equally available from the
24	General Revenue Trust Fund, on their electric utility service
25	account in August of 1998. The method for the award of this
26	<u>credit shall be as follows:</u>
27	a) Each electric utility shall file with the Florida
28	Public Service Commission by June 1, 1998 certification of the
29	total number of residential electric utility accounts
30	receiving active service on May 1, 1998.
31	b) Upon receipt of the certification of the total

number of residential electric utility accounts from the utilities, the Commission shall calculate the amount of funds necessary for each electric utility to accomplish the provision of this section by multiplying the number of residential accounts active on May 1, 1998 by \$50.

- c) The Commission shall produce a list of the utilities detailing the calculated amount of funds necessary to provide the \$50 credit and certify this list to the Comptroller of the State of Florida, the President of the Senate, and the Speaker of the House of Representatives by June 15, 1998. Upon any specific request of the Comptroller, the President of the Senate, or the Speaker of the House of Representatives, the Public Service Commission shall have the authority to audit the total number of residential electric utility accounts as filed pursuant to subsection (b) of this act.
- d) The Comptroller shall distribute funds to each individual electric utility based on the list submitted by the Commission on or before July 1, 1998. The Comptroller shall make appropriate adjustments as funds are available to ensure an equal credit to each specified electric utility customer as provided by this section.
- e) The Florida Public Service Commission shall direct each electric utility to provide the credit on the electric service account of the eliqible residential electric service customers on August 1, 1998 as provided by this section, without exception. The Commission shall develop the appropriate language describing the credit on the bill and notifying customers of the credit application process making every effort to neutralize costs to the utilities. Credits shall be reflected on the bills rendered by the utility

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starting on August 1, 1998 for the applicable customer accounts as they are subsequently billed according to the 2 3 utility's standard billing cycles, said credits being applied 4 to the bills up to the total amount owed each month for electric service. When bills for electric service do not have 5 sufficient electric service amounts owed to utilize the entire 6 7 amount of the credit, the remaining credit will be carried on the account for subsequent months billing until the total 8 credit has been utilized or until October 31, 1998. Any 9 10 customer receiving service on May 1, 1998 that is no longer receiving electric service from the electric utility on August 11 12 1, 1998, shall have the credit reflected on their prior account until such time as the utility determines that such 13 14 customer has not requested or renewed service service from the utility between August 1, 1998 and October 31, 1998. All 15 undistributed credits which have not been distributed for 16 17 whatever reason, shall be accounted for by the utility and 18 returned to the Comptroller of the State of Florida before December 1, 1998. All disputes related to the distribution or 19 the amount of the credit shall be resolved by the Florida 20 Public Service Commission. 21 22 It is the intent of the Legislature that this one-time credit 23 24 not require any increase or decrease in current utility rates as established at the effective date of this section. Prior to 25 the application of this credit, amounts owed by each customer 26 27 shall be calculated without regard to the existence of the credit. As a result, the amounts due from each customer, 28 including but not limited to rates, state, and local taxes, 29 30 franchise fees, and any other applicable charges, shall not be affected by the existence of this credit.

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1	Section 2. This act shall take effect upon becoming
2	law.
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5	========= T I T L E A M E N D M E N T =========
6	And the title is amended as follows:
7	Delete everything before the enacting clause
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9	and insert:
10	providing for a residential electric utilities
11	credit under certain conditions; providing
12	legislative intent with respect to the credit;
13	providing an effective date.
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