Bill No. CS for SB 2474, 1st Eng.

Amendment No. ____

	CHAMBER ACTION House
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11	Senator Klein moved the following amendment to House Amendment
12	1:
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14	Senate Amendment (with title amendment)
15	On page 18, between lines 16 and 17,
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17	insert:
18	Section 10. Exemption from property taxation for
19	charitable nonprofit low income housing
20	propertiesProperties owned entirely by nonprofit
21	corporations that are defined as charitable organizations
22	under s. 501(c)(3) of the Internal Revenue Code and comply
23	with the Internal Revenue Procedure 96-32 and which provide
24	housing to low and very-low income persons, as defined in
25	section 420.004, Florida Statutes, shall be considered
26	charitable and exempt from ad valorem taxation under chapter
27	196, Florida Statutes, to the extent authorized under section
28	196.192, Florida Statutes.
29	
30	(Redesignate subsequent sections.)
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Bill No. <u>CS for SB 2474, 1st Eng.</u> Amendment No. ____

1	========= T I T L E A M E N D M E N T =================================
2	And the title is amended as follows:
3	On page 21, line 3, after the semicolon
4	
5	insert:
6	providing a tax exemption for specified low
7	income housing properties;
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