

hbd-08 Bill No. CS for CS for SB 2524, 2nd Eng.
Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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4		.	

ORIGINAL STAMP BELOW

Representative(s) Arnall offered the following:

Amendment to Amendment (243299) (with title amendment)

On page 36, between lines 6 & 7,

insert:

Section 18. Section 420.0007, Florida Statutes, is created to read:

420.0007 Exemption from property taxation for charitable nonprofit low-income housing properties.--Properties owned entirely by nonprofit corporations which are defined as charitable organizations under s. 501(c)(3) of the Internal Revenue Code and comply with the Internal Revenue Procedure 96-32, and which provide housing to low-income and very-low-income persons as defined in s. 420.004, shall be considered charitable and exempt from ad valorem taxation under chapter 196 to the extent authorized under s. 196.192.

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 107, line 14, of the amendment, after the
4 semicolon

5
6 insert:

7 creating s. 420.0007, F.S.; providing an
8 exemption from property taxation for charitable
9 nonprofit low-income housing properties;

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