

Bill No. CS for SB 270

Amendment No. ____

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Myers moved the following amendment:		
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13	Senate Amendment (with title amendment)		
14	On page 141, between lines 4 and 5,		
15			
16	insert:		
17	Section 85. Section 175.355, Florida Statutes, is		
18	created to read:		
19	<u>175.355 Alternative compliance.--Notwithstanding any</u>		
20	<u>other provision of law, a local law plan is in compliance with</u>		
21	<u>all applicable benefit provisions of this chapter if the</u>		
22	<u>governmental entity sponsoring the plan:</u>		
23	<u>(1) Submits to the division a statement prepared by an</u>		
24	<u>enrolled actuary that the actuarial value of the benefits</u>		
25	<u>provided through the plan is equivalent to or greater than the</u>		
26	<u>actuarial value of the applicable minimum benefits provided in</u>		
27	<u>this chapter; or</u>		
28	<u>(2) Offers to its employees who are covered by the</u>		
29	<u>plan, as an alternative to the existing benefits contained in</u>		
30	<u>the plan, a benefit structure that contains the applicable</u>		
31	<u>minimum benefits provided in this chapter. If the employees</u>		

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1 covered by the plan are represented by an employee
 2 organization for collective bargaining purposes, the local
 3 government entity is in compliance if it offers the
 4 alternative benefit structure pursuant to this subsection,
 5 regardless of whether the employee organization accepts the
 6 alternative benefit structure.

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8 (Redesignate subsequent sections.)

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11 ===== T I T L E A M E N D M E N T =====

12 And the title is amended as follows:

13 On page 3, line 5, after the semicolon

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15 insert:

16 creating s. 175.355, F.S.; providing for
 17 alternative compliance of a local law plan with
 18 the benefit provisions of ch. 175, F.S.;

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