

Bill No. CS for SB 270

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Dudley moved the following amendment:		
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13	Senate Amendment		
14	On page 141, lines 1-4, delete those lines		
15			
16	and insert:		
17	<u>185.60 Optional participation.--A municipality may</u>		
18	<u>revoke its participation under this chapter by rescinding the</u>		
19	<u>legislative act or ordinance that assesses and imposes the</u>		
20	<u>taxes authorized in s. 185.08 and by furnishing a certified</u>		
21	<u>copy of such legislative act or ordinance to the division.</u>		
22	<u>Thereafter, the municipality shall be prohibited from</u>		
23	<u>participating under this chapter and shall not be eligible for</u>		
24	<u>future premium tax moneys. Premium tax moneys previously</u>		
25	<u>received shall continue to be used for the sole and exclusive</u>		
26	<u>benefit of police officers, or police officers and</u>		
27	<u>firefighters where included, and no amendment, legislative act</u>		
28	<u>or ordinance shall be adopted which shall have the effect of</u>		
29	<u>reducing the then-vested accrued benefits of the police</u>		
30	<u>officers, retirees, or their beneficiaries. The municipality</u>		
31	<u>shall continue to furnish an annual report to the division as</u>		

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1 provided in s. 185.221. If the municipality subsequently
2 terminates the defined benefit plan, it must do so in
3 compliance with the provisions of s. 185.37.
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