Bill No. CS for SB 270

Amendment No. ____

	CHAMBER ACTION <u>Senate</u> <u>House</u>
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11	Senator Dudley moved the following amendment:
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13	Senate Amendment
14	On page 72, lines 25-28, delete those lines
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16	and insert:
17	175.411 Optional participationA municipality or
18	special fire control district may revoke its participation
19	under this chapter by rescinding the legislative act,
20	ordinance, or resolution that assesses and imposes the taxes
21	authorized in s. 175.101 and by furnishing a certified copy of
22	such legislative act, ordinance, or resolution to the
23	division. Thereafter, the municipality or special fire control
24	district shall be prohibited from participating under this
25	chapter, and shall not be eligible for future premium tax
26	moneys. Premium tax moneys previously received shall continue
27	to be used for the sole and exclusive benefit of firefighters,
28	or firefighters and police officers where included, and no
29	amendment, legislative act, ordinance, or resolution shall be
30	adopted which shall have the effect of reducing the
31	then-vested accrued benefits of the firefighters, retirees, or

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their beneficiaries. The municipality or special fire control district shall continue to furnish an annual report to the division as provided in s. 175.261. If the municipality or special fire control district subsequently terminates the defined benefit plan, it must do so in compliance with the provisions of s. 175.381.