

By Senator Williams

4-1383-98

See HB

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A bill to be entitled
An act relating to the Town of Horseshoe Beach,
Dixie County; authorizing unrestricted use of
fuel taxes under certain circumstances;
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Town of Horseshoe Beach is hereby
authorized to transfer and use legally restricted fuel taxes
for unrestricted purposes for all fiscal years prior to and
through 1996-1997. Thereafter, should a deficit in unreserved
fund balance occur which could cause the town to experience a
financial emergency pursuant to section 218.503, Florida
Statutes, up to 50 percent of the tax moneys may be
transferred and used for unrestricted purposes so long as the
transportation component of the town's comprehensive plan has
been met.

Section 2. This act shall take effect upon becoming a
law.