A bill to be entitled

An act relating to unemployment compensation; requiring a reduction in certain contribution rates for 1 year; amending s. 443.111, F.S.; increasing the maximum weekly benefit amount for unemployment compensation benefits; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Notwithstanding the initial and minimum contribution rates provided in s. 443.131, Florida Statutes, for employers eligible for a contribution rate that varies from the standard rate and for a period of 1 year beginning July 1, 1997, the Division of Unemployment Compensation of the Department of Labor and Employment Security, after computing such employer's initial or minimum contribution rate, shall reduce such rates by 25 percent. The division shall notify each such employer of the reduced rate and contributions under the reduced rate shall be payable in the same manner as provided by law.

Section 2. Subsection (3) of section 443.111, Florida Statutes, as amended by chapters 96-378 and 96-423, Laws of Florida, is amended to read:

443.111 Payment of benefits.--

(3) WEEKLY BENEFIT AMOUNT.--An individual's "weekly benefit amount" shall be an amount equal to one-twenty-sixth of the total wages for insured work paid during that quarter of the base period in which such total wages paid were the highest, but not less than \$32 or more than \$275 \$250. Such weekly benefit amount, if not a multiple of \$1, shall be

rounded downward to the nearest full dollar amount. The maximum weekly benefit amount in effect at the time the claimant establishes an individual weekly benefit amount shall be the maximum benefit amount applicable throughout the claimant's benefit year. Section 3. This act shall take effect July 1, 1997. HOUSE SUMMARY Requires a 25 percent reduction in contribution rates for 1 year for employers eligible for a contribution rate that varies from the standard rate. Increases from \$250 to \$275 the maximum weekly benefit amount for unemployment compensation benefits.