

By Senators Hargrett and Lee

21-346-98

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

A bill to be entitled
An act relating to enterprise zones;
authorizing tax credits to a certain business;
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) Notwithstanding the provisions of chapters 212 and 220, Florida Statutes, a business that was purchased in February, 1992, within an existing enterprise zone in Tampa, is entitled to all the enterprise zone incentives available at that time through the program's expiration in 1994. The business may claim any incentive to which it would have been entitled had the program not expired.

(2) Notwithstanding the time limitations contained in chapters 212 and 220, Florida Statutes, under the enterprise zone program which expired in 1994, a business eligible to receive tax credits under this section must submit an application for the tax credits by December 1, 1998. All other requirements of the enterprise zone program apply to such a business.

Section 2. This act shall take effect July 1, 1998.

SENATE SUMMARY

Authorizes a business to receive enterprise zone tax credits.