

Bill No. CS/CS/CS/HB 3075, 1st Eng.

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11 Senator Myers moved the following amendment:

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13 **Senate Amendment (with title amendment)**

14 On page 142, between lines 4 and 5,

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16 insert:

17 Section 85. Section 175.355, Florida Statutes, is
18 created to read:

19 175.355 Alternative compliance.--Notwithstanding any
20 other provision of law, a local law plan is in compliance with
21 all applicable benefit provisions of this chapter if the
22 governmental entity sponsoring the plan:

23 (1) Submits to the division a statement prepared by an
24 enrolled actuary that the actuarial value of the benefits
25 provided through the plan is equivalent to or greater than the
26 actuarial value of the applicable minimum benefits provided in
27 this chapter; or

28 (2) Offers to its employees who are covered by the
29 plan, as an alternative to the existing benefits contained in
30 the plan, a benefit structure that contains the applicable
31 minimum benefits provided in this chapter. If the employees

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1 covered by the plan are represented by an employee
2 organization for collective bargaining purposes, the local
3 government entity is in compliance if it offers the
4 alternative benefit structure pursuant to this subsection,
5 regardless of whether the employee organization accepts the
6 alternative benefit structure.

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8 (Redesignate subsequent sections.)

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11 ===== T I T L E A M E N D M E N T =====

12 And the title is amended as follows:

13 On page 2, line 2, after the semicolon

14

15 insert:

16 creating s. 175.355, F.S.; providing for
17 alternative compliance of a local law plan with
18 the benefit provisions of ch. 175, F.S.;

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