Bill No. CS/CS/CS/HB 3075, 1st Eng.

Amendment No. ____

	CHAMBER ACTION Senate House
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11	Senator Myers moved the following amendment:
12	Gamata Amandmant (with title amandmant)
13 14	Senate Amendment (with title amendment)
15	On page 142, between lines 4 and 5,
16	insert:
17	Section 85. Section 185.355, Florida Statutes, is
18	created to read:
19	185.355 Alternative complianceNotwithstanding any
20	other provision of law, a local law plan is in compliance with
21	all applicable benefit provisions of this chapter if the
22	governmental entity sponsoring the plan:
23	(1) Submits to the division a statement prepared by an
24	enrolled actuary that the actuarial value of the benefits
25	provided through the plan is equivalent to or greater than the
26	actuarial value of the applicable minimum benefits provided in
27	this chapter; or
28	(2) Offers to its employees who are covered by the
29	plan, as an alternative to the existing benefits contained in
30	the plan, a benefit structure that contains the applicable
31	minimum benefits provided in this chapter. If the employees
•	7:38 PM 04/24/98 1 h3075c3c-27e02

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covered by the plan are represented by an employee
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   organization for collective bargaining purposes, the local
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    government entity is in compliance if it offers the
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    alternative benefit structure pursuant to this subsection,
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    regardless of whether the employee organization accepts the
 6
    alternative benefit structure.
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8
    (Redesignate subsequent sections.)
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10
    ====== T I T L E A M E N D M E N T ========
11
   And the title is amended as follows:
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          On page 2, line 2, after the semicolon
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15
    insert:
16
           creating s. 185.355, F.S.; providing for
17
           alternative compliance of a local law plan with
           the benefit provisions of ch. 185, F.S.;
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