

1                   A bill to be entitled  
2           An act relating to community contribution tax  
3           credits; amending ss. 220.183 and 624.5105,  
4           F.S.; increasing the annual limitation on the  
5           amount of such credits that may be granted  
6           against the corporate income tax and insurance  
7           premium taxes; providing an effective date.  
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9   Be It Enacted by the Legislature of the State of Florida:  
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11           Section 1. Paragraph (c) of subsection (3) of section  
12   220.183, Florida Statutes, is amended to read:

13           220.183 Community contribution tax credit.--

14           (3) AUTHORIZATION TO GRANT COMMUNITY CONTRIBUTION TAX  
15   CREDITS; LIMITATIONS ON INDIVIDUAL CREDITS AND PROGRAM  
16   SPENDING.--

17           (c) The total amount of tax credit which may be  
18   granted for all programs approved under this section and s.  
19   624.5105 is \$5~~\$2~~ million annually.

20           Section 2. Paragraph (c) of subsection (3) of section  
21   624.5105, Florida Statutes, is amended to read:

22           624.5105 Community contribution tax credit;  
23   legislative findings; policy and purpose; authorization;  
24   limitations; eligibility and application requirements;  
25   administration; definitions; expiration.--

26           (3) AUTHORIZATION TO GRANT TAX CREDITS; LIMITATIONS.--

27           (c) The total amount of tax credit which may be  
28   granted for all programs approved under this section and s.  
29   220.183 is \$5~~\$2~~ million annually.

30           Section 3. This act shall take effect July 1 of the  
31   year in which enacted.