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2 An act relating to community contribution tax  
3 credits; amending ss. 220.183 and 624.5105,  
4 F.S.; increasing the annual limitation on the  
5 amount of such credits that may be granted  
6 against the corporate income tax and insurance  
7 premium taxes; providing an effective date.  
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9 Be It Enacted by the Legislature of the State of Florida:  
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11 Section 1. Paragraph (c) of subsection (3) of section  
12 220.183, Florida Statutes, is amended to read:

13 220.183 Community contribution tax credit.--

14 (3) AUTHORIZATION TO GRANT COMMUNITY CONTRIBUTION TAX  
15 CREDITS; LIMITATIONS ON INDIVIDUAL CREDITS AND PROGRAM  
16 SPENDING.--

17 (c) The total amount of tax credit which may be  
18 granted for all programs approved under this section and s.  
19 624.5105 is ~~\$5~~\$2 million annually.

20 Section 2. Paragraph (c) of subsection (3) of section  
21 624.5105, Florida Statutes, is amended to read:

22 624.5105 Community contribution tax credit;  
23 legislative findings; policy and purpose; authorization;  
24 limitations; eligibility and application requirements;  
25 administration; definitions; expiration.--

26 (3) AUTHORIZATION TO GRANT TAX CREDITS; LIMITATIONS.--

27 (c) The total amount of tax credit which may be  
28 granted for all programs approved under this section and s.  
29 220.183 is ~~\$5~~\$2 million annually.

30 Section 3. This act shall take effect July 1 of the  
31 year in which enacted.