



Bill No. HB 3125

Amendment No. \_\_\_\_

1 authority to sell or pledge the loans, or any portion of the  
2 loans, with the approval of the Governor, the Treasurer, and  
3 the Comptroller, acting as the State Board of Administration,  
4 to ensure compliance with subsection (1).

5 (a) The department is authorized to make loans, to  
6 provide loan guarantees, to purchase loan insurance, and to  
7 refinance local debt through the issue of new loans for  
8 projects approved by the department. Local governmental  
9 agencies are authorized to borrow funds made available  
10 pursuant to this section and may pledge any revenue available  
11 to them to repay any funds borrowed. The department shall  
12 administer loans to local governmental agencies so that at  
13 least 15 percent of each annual allocation for loans is  
14 reserved for small communities.

15 (b) The department may make grants to financially  
16 disadvantaged small communities, as defined in s. 403.1838,  
17 using funds made available from grant allocations on loans  
18 authorized under subsection (4). The grants must be  
19 administered in accordance with s. 403.1838.

20 (c) The department may make grants to local government  
21 agencies as authorized under the Federal Water Pollution  
22 Control Act, or as a result of other federal action. The  
23 grants must be administered in accordance with this section  
24 and applicable federal requirements.

25 (9) Funds for the loans and grants authorized under  
26 this section must be managed as follows:

27 (a) A nonlapsing trust fund with revolving loan  
28 provisions to be known as the "Sewage Treatment Revolving Loan  
29 Fund" is hereby established in the State Treasury to be used  
30 as a revolving fund by the department to carry out the purpose  
31 of this section. Any funds therein which are not needed on an

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1 immediate basis for loans may be invested pursuant to s.  
2 215.49. The cost of administering the program shall be paid  
3 from federal funds, ~~and~~ from reasonable service fees that may  
4 be imposed upon loans, and from proceeds from the sale of  
5 loans as permitted by federal law so as to enhance program  
6 perpetuity. Grants awarded by the Federal Government, state  
7 matching funds, and investment earnings thereon shall be  
8 deposited into the fund. Proceeds from the sale of loans must  
9 be deposited into the fund. All moneys available in the fund,  
10 including investment earnings, are hereby designated to carry  
11 out the purpose of this section. The principal and interest  
12 payments of all loans held by the fund ~~repaid and investment~~  
13 ~~earnings~~ shall be deposited into this fund.

14 (b) Revenues from the loan grant allocations  
15 authorized under subsection (4), federal appropriations, state  
16 matching funds for grants authorized by federal statute or  
17 other federal action, and service fees, and all earnings  
18 thereon, shall be deposited into the department's Grants and  
19 Donations Trust Fund. Service fees and all earnings thereon  
20 must be used solely for program administration. The loan grant  
21 allocation revenues and earnings thereon must be used solely  
22 for the purpose of making grants to financially disadvantaged  
23 small communities. Federal appropriations and state matching  
24 funds for grants authorized by federal statute or other  
25 federal action, and earnings thereon, must be used solely for  
26 the purposes authorized. All deposits into the department's  
27 Grants and Donations Trust Fund under this section, and  
28 earnings thereon, must be accounted for separately from all  
29 other moneys deposited into the fund.

30 (10)(a) Because the Legislature has experienced  
31 revenue shortfalls in recent years and has been unable to

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1 provide enough funds to fully match available federal funds to  
 2 help capitalize the Sewage Treatment Revolving Loan Fund, it  
 3 is necessary for innovative approaches to be considered to  
 4 help capitalize the revolving loan fund. The department shall  
 5 evaluate potential innovative approaches that can generate  
 6 funds to match available federal funds. The department may  
 7 adopt approaches that will help ensure the continuing  
 8 viability of the Sewage Treatment Revolving Loan Fund.The  
 9 department shall consider, among other possible alternatives,  
 10 the option of implementing by rule a program to allow local  
 11 governments to offer funds voluntarily to the state for use as  
 12 a match to available federal funds to capitalize the state  
 13 sewage treatment revolving loan fund.

14 (b) The department may adopt rules necessary to  
 15 administer this section.

16  
 17 (Redesignate subsequent sections.)

18  
 19

20 ===== T I T L E A M E N D M E N T =====

21 And the title is amended as follows:

22 On page 1, line 2, delete that line

23

24 and insert:

25 An act relating to pollution control; amending  
 26 s. 403.1835, F.S.; providing for the  
 27 administration of the sewage treatment  
 28 facilities revolving loan program;

29  
 30  
 31