12-167-98

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A bill to be entitled 1 2 An act relating to the Revenue Estimating Conference; amending s. 216.136, F.S.; 3 4 prescribing duties of the conference with respect to notice, recording meetings and 5 6 sessions, and receiving public comment; 7 requiring certain documentation relating to the performance of the conference's duties; 8 9 providing an effective date. 10 Be It Enacted by the Legislature of the State of Florida: 11 12 Section 1. Subsection (3) of section 216.136, Florida 13 Statutes is amended to read: 14 216.136 Consensus estimating conferences; duties and 15 16 principals. --(3) REVENUE ESTIMATING CONFERENCE. --17 (a) Duties. -- The Revenue Estimating Conference shall 18 19 develop such official information with respect to anticipated 20 state and local government revenues as the conference 21 determines is needed for the state planning and budgeting 22 system. Any principal may request the conference to review 23 and estimate revenues for any trust fund. (b) Principals. -- The Executive Office of the Governor, 24 25 the director of the Division of Economic and Demographic Research of the Joint Legislative Management Committee, and 26 27 professional staff of the Senate and House of Representatives 28 who have forecasting expertise, or their designees, are the principals of the Revenue Estimating Conference. 29

responsibility of presiding over sessions of the conference

shall be rotated among the principals.

1 (c) Sessions and meetings; records; reports.--All 2 sessions and meetings of the Revenue Estimating Conference 3 shall be properly noticed, open to the public, and promptly 4 recorded as provided in chapter 286. The Revenue Estimating 5 Conference shall prepare an agenda in the time and manner 6 prescribed for notice of legislative committee meetings and 7 shall provide for public comment as to the issues set forth in that agenda. When the Revenue Estimating Conference attributes 8 9 a fiscal impact to proposed legislation or amendments thereto, 10 the conference shall prepare a written explanation that describes the methodology used and all assumptions upon which 11 12 the attribution was based, including the conference's assumptions with respect to the state of the existing law and 13 14 the effect of the proposed changes to it. 15 Section 2. This act shall take effect July 1, 1998. 16 17 18 SENATE SUMMARY Requires the Revenue Estimating Conference to give notice of its meetings and sessions, to record its meetings and sessions, to prepare an agenda, and to provide for public comment as to issues included on the agenda. Requires 19 20 the conference to prepare a written explanation, describing methodology and assumptions used, when it attributes a fiscal impact to proposed legislation or 21 22 amendments to it. 23 24 25 26 27 28 29 30 31