

Bill No. CS for SB 336

Amendment No. ____

Senate

CHAMBER ACTION

House

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Senator Klein moved the following amendment:

Senate Amendment (with title amendment)

On page 27, between lines 8 and 9,

insert:

Section 19. Exemption from property taxation for charitable nonprofit low income housing properties.--Properties owned entirely by nonprofit corporations that are defined as charitable organizations under s. 501(c)(3) of the Internal Revenue Code and comply with the Internal Revenue Procedure 96-32 and which provide housing to low and very-low income persons, as defined in section 420.004, Florida Statutes, shall be considered charitable and exempt from ad valorem taxation under chapter 196, Florida Statutes, to the extent authorized under section 196.192, Florida Statutes.

(Redesignate subsequent sections.)

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 3, line 8, after the semicolon

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5 insert:

6 providing a tax exemption for specified low

7 income housing properties;

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